

Isle of Wight Pension Fund - Overview Quarter to 31 December 2023

Manager	Asset class	Asset Allocation Proportion of Total Fund %	Market Value Previous Quarter 30/09/2023	Market Value Latest Quarter 31/12/2023	Current Proportion of Total Fund %	Actual Quarterly Performance %	Benchmark Performance	Actual relative to benchmark	Benchmark to Outperform by %
ACCESS	UK Equities	12.5	101,294,694	105,987,732	14.6	1.7	1.9	-0.2	2.0
ACCESS	Global Equities	18.8	153,450,097	163,398,395	22.4	-0.6	0.6	-1.2	2.0
ACCESS	Diversified Growth Fund	10.0	99,508,793	106,396,590	14.6	-2.2	2.2	-4.4	1.0
ACCESS	Sterling Core Bond	22.0	-	111,667,319	15.3	8.5	8.0	0.6	n/a
Total ACCESS holdings		63.3	354,253,584	487,450,035	66.9	1.6	0.9	0.7	
Schroder	Bonds		106,429,611	33,890	0.0	n/a	n/a	n/a	n/a
UBS	Climate Aware Passive	18.8	144,734,461	154,621,889	21.2	6.8	6.8	0.0	n/a
Total Liquid Assets		82.0	605,417,655	642,105,814	88.2	1.2	2.8	-1.6	
Schroder	Property	8.0	35,513,681	34,962,958	4.8	-2.3	-1.2	-1.1	0.5
Goldman Sachs	Private Debt	5.0	26,111,359	27,412,457	3.8	o/s	o/s	o/s	
Partners	Infrastructure	5.0	18,876,663	21,013,563	2.9	o/s	o/s	o/s	
Total Alternative Funds		18.0	80,501,702	83,388,979	11.4	-2.3	-1.2	-1.1	
Direct Cash Holding		0.0	4,814,500	2,814,500	0.4	n/a	n/a	n/a	n/a
TOTAL FUND		100.0	690,733,858	728,309,293	100.0	2.4	2.2	0.2	

Of which the following are equities:

UK Equities	12.5	101,294,694	105,987,732	14.6	1.7	1.9	-0.2	2.0
Global Equities	37.5	298,184,558	318,020,284	43.7	3.0	15.3	-12.3	2.0
Total Equities	50.0	399,479,252	424,008,016	58.2	2.7	11.9	-9.3	2.0
Proportion of total fund		57.83%	58.22%					

NOTE 1: Schroder quarterly performance report based on MID price. Monthly reports from November 2010 are based on BID price. BID price is reported above. BID price on Schroder's property portfolio is £755,377 higher than MID price

TOTAL FUND 729,064,671 MID value

NOTE 2: December 2023 Goldman Sachs Private Debt portfolio and Partners Group Infrastructure portfolio values reported above are at 30 September 2023, updated for investments made since that date. The final valuation reports for December 2023 from these investment managers have not yet been received.